

TERMS AND CONDITIONS FOR FOREIGN CORRESPONDENTS December 2009

Applied by the banks of Cariparma and FriulAdria Group, it includes:

- Cariparma Spa, Parma
- Banca Popolare FriulAdria Spa, Pordenone

GENERAL CONDITIONS

- Following conditions are not applied in presence of a specific bilateral agreement.
- Sundry expenses, such as postage - cable - telephone - telex and others, if any, are to be borne by principals.
- Stamp duty on bills are (as per Italian Law DPR N. 642 of 26 October 1972 – encl. “A” and subsequent modifications):
 - for bills issued and payable in Italy 1,2%,
 - for bills issued in Italy and payable abroad 0,9%,
 - for bills issued abroad and payable in Italy 1,2% (0,6% if bills bear stamp duty of the respective Country of origin).
- Unless stated otherwise, documentary credits are subject to the “Uniform Customs and Practice for Documentary Credits” as set forth by the International Chamber of Commerce, latest revision.
- Unless stated otherwise, documentary collections are subject to the “Uniform rules for collections “ (URC 522) as set forth by the International Chamber of Commerce, latest revision.
- Unless stated otherwise, International Bank Guarantees are subject to the “Uniform Rules for Demand Guarantees pub. 458” as set forth by the International Chamber of Commerce, latest revision.
- This pricing is valid also for operations expressed in currencies other than EURO.
- Stated conditions may be amended at any time, with immediate effect, without preadvice.

1. ACCOUNT ADMINISTRATION (EURO ACCOUNTS)

- Credit interest rate:	Minimum bid rate BCE – 1,5%
- Debit interest rate:	Minimum bid rate BCE + 1,5%
- Closing Balance:	Yearly
(Upon request quarterly and/or semi-annual).	
- Reporting:	
Daily swift statement MT950	FREE
(When account shows debit/credit entries).	
- No minimum balance required.	
- Maintenance fee:	FREE
- Investigations:	FREE
- Balance confirmation to auditors:	EUR 50,00
- Account closure administration costs	EUR 200,00

2. CLEARING (bank to bank payments - swift MT 2nn)

- Debits*:	EUR 5,00
- Credits*:	EUR 1,00
- Amendments:	EUR 15,00
- Cancellations:	EUR 15,00
- Returned/rejected items:	EUR 15,00
- Investigations within 6 months:	EUR 25,00
- Investigations over 6 months:	EUR 70,00
- Request for change of value date:	EUR 100,00 handling fee + interest

*cut-off times for same-day value payments 2.00 p.m. Italian time.

Special and urgent requests can be accepted also at a later time on a best efforts basis.

3. CHEQUES DRAWN ON US

Swift MT 110 is requested for each issue

- Cost per cheque:	EUR 10,00
- Debit value:	Date of issue
- Stop payments:	EUR 15,00
- Investigations within 6 months:	EUR 25,00
- Investigations over 6 months:	EUR 50,00

4. CLEAN PAYMENTS (commercial payments - swift MT 1nn)

In favour of customers of Banks of the Group **in absence of a specific SLMA.**

Payments in favour of third bank's customers will be settled only in presence of a specific bilateral agreement. If such agreement is not in place the payment order will be rejected. A rejection fee of **EUR 30,00** will be applied.

Charges for beneficiary's account: FREE OF CHARGE
(For STP p.o. with option **BEN/SHA**).

Charges for applicant's account:
(For STP p.o. with option "**OUR**")

- Up to the amount of EUR 12.500,00	EUR 5,00
- Payments between EUR 12.500,01 - EUR 50.000,00	EUR 25,00
- Over the amount of EUR 50.000,01	EUR 100,00
- Repair fees for non STP payments*:	EUR 10,00
- Amendments:	EUR 50,00
- Cancellations:	EUR 50,00
- Request for change of value date:	EUR 100,00 handling fee + interest
- Returned/rejected items:	EUR 50,00
- Investigations within 6 months:	EUR 50,00
- Investigations over 6 months:	EUR 100,00

* In case of repair p.o. with option **OUR**, the repair fee is added to the **OUR** charges.

5. COLLECTIONS

Clean bills:

- Collection commission	0.15%, min. EUR 15,00 max EUR 100,00
- Acceptance commission	0.15%, min. EUR 15,00 max EUR 100,00
- Free of payment	0.15%, min. EUR 15,00 max EUR 100,00

Documentary collections:

- Collection commission	0.30%, min. EUR 15,00 max EUR 100,00
- Acceptance commission	0.30%, min. EUR 15,00 max EUR 100,00
- Free of payment	0.15%, min. EUR 15,00 max EUR 100,00

Returned cheques, bills and documents:

Non-protested cheques and bills	0.15%, min. EUR 15,00 max EUR 100,00
Protested cheques and bills	0.15%, min. EUR 15,00 max EUR 100,00 (+ protest charges)

Documents 0.15%, min. EUR 15,00 max EUR 100,00

Legal fees at cost. Stamp and duties according to the Italian Law.

6. DOCUMENTARY CREDITS

- Confirmation and acceptance commissions by arrangement
(Calculated on percentage p.a. subject to prevailing market conditions)
- Advising commission EUR 40,00
- Amendments: EUR 40,00 each
- Discrepancy fee: EUR 80,00
(for each set of documents)

- Commission on non-utilized documentary credits are half of the avallment commission.

- Reimbursement instructions:
For each payment EUR 50,00
For each amendment instruction (swift MT 747) EUR 40,00
For non use of a reimbursement instruction EUR 25,00

7. GUARANTEES & AVALS

- Guarantees advised (without our engagement) EUR 75,00
- Guarantee issue (Under a bank's counter-guarantee)
- Guarantee charges: EUR 100,00
- Guarantee commissions: upon request
(Calculated on percentage p.a. subject to prevailing market conditions)
- Amendments: EUR 40,00 each

- Availment commissions EUR 0.30% min. EUR 100,00

REMARKS

Services and transactions not mentioned above, could be provided upon request.

For further information please contact:

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