

TERMS AND CONDITIONS FOR FOREIGN CORRESPONDENTS
May 2008

GENERAL CONDITIONS

- Following conditions are not applied in presence of a specific bilateral agreement.
- Sundry expenses, such as postage - cable - telephone - telex and others, if any, are to be borne by principals.
- Stamp duty on bills are (as per Italian Law DPR N. 642 of 26 October 1972 – encl. “A” and subsequent modifications):
 - for bills issued and payable in Italy 1,2%,
 - for bills issued in Italy and payable abroad 0,9%,
 - for bills issued abroad and payable in Italy 1,2% (0,6% if bills bear stamp duty of the respective Country of origin).
- Unless stated otherwise, documentary credits are subject to the “Uniform Customs and Practice for Documentary Credits” as set forth by the International Chamber of Commerce, latest revision.
- Unless stated otherwise, documentary collections are subject to the “Uniform rules for collections “ (URC 522) as set forth by the International Chamber of Commerce, latest revision.
- Unless stated otherwise, International Bank Guarantees are subject to the “Uniform Rules for Demand Guarantees pub. 458” as set forth by the International Chamber of Commerce, latest revision.
- This pricing is valid also for operations expressed in currencies other than EURO.
- Stated conditions may be amended at any time, with immediate effect, without preadvice.

CLEAN PAYMENTS (commercial payments - swift MT 1nn)

Charges for beneficiary’s account: FREE OF CHARGE
 (For STP p.o. with option **BEN/SHA**).

Charges for applicant’s account:
 (For STP p.o. with option “**OUR**”)

- Up to the amount of EUR 12.500,00	EUR 12,00
- Payments between EUR 12.500,01 - EUR 50.000,00	EUR 40,00
- Over the amount of EUR 50.000,01	1,5 p.m. max EUR 250,00
- Repair fees for non STP payments*:	EUR 10,00
- Amendments:	EUR 50,00
- Cancellations:	EUR 50,00
- Returned/rejected items:	EUR 50,00
- Investigations within 6 months:	EUR 50,00
- Investigations over 6 months:	EUR 80,00

*** In case of repair p.o. with option OUR, the repair fee is added to the OUR charges.**

COLLECTIONS

Clean bills:

- Collection commission	0.15 %, min. EUR 30,00 max EUR 100,00
- Acceptance commission	0.15 %, min. EUR 30,00 max EUR 100,00
- Free of payment	0.15 %, min. EUR 30,00 max EUR 100,00

Documentary collections:

- Collection commission	0.30 %, min. EUR 30,00 max EUR 120,00
- Acceptance commission	0.30 %, min. EUR 30,00 max EUR 120,00
- Free of payment	0.15 %, min. EUR 30,00 max EUR 120,00

Returned cheques, bills and documents:

Non-protested cheques and bills	0.15 %, min. EUR 30,00 max EUR 120,00
Protested cheques and bills	0.15 %, min. EUR 30,00 max EUR 120,00 (+ protest charges)
Documents	0.15 %, min. EUR 30,00 max EUR 120,00

Legal fees at cost. Stamp and duties according to the Italian Law.

DOCUMENTARY CREDITS

- Confirmation and acceptance commissions	by arrangement
(Calculated on percentage p.a. subject to prevailing market conditions)	
- Advising commission	EUR 60,00
- Amendments:	EUR 60,00 each
- Discrepancy fee: (for each set of documents)	EUR 100,00
- Commission on non-utilized documentary credits are half of the avallment commission.	
- Reimbursement instructions:	
For each payment	EUR 50,00
For each amendment instruction (swift MT 747)	EUR 40,00
For non use of a reimbursement instruction	EUR 25,00

GUARANTEES & AVALS

- Guarantees advised (without our engagement)	EUR 75,00
- Guarantee issue (Under a bank's counter-guarantee)	
Guarantee charges:	EUR 100,00
Guarantee commissions:	upon request
(Calculated on percentage p.a. subject to prevailing market conditions)	
- Amendments:	EUR 60,00 each
- Availment commissions	EUR 0.30% min. EUR 100,00

REMARKS

Services and transactions not mentioned above, could be provided upon request.

For further information please contact:

Banca Popolare FriulAdria Spa
Correspondent Banking dept.
Borgo San Antonio, 23 5th floor
I-33170 Pordenone Italy

TEL.: **+39.0434.227233**
E-mail: estero@friuladria.it
Swift: **BPPNIT2PXXX**